



FINANCE & BUDGET COMMITTEE MEETING MINUTES

Draft _____ Approved X

Chair: James Houston, EA
Cognizant Officer: Alma Guenther, EA
Staff Liaison: Karen Clifford

Meeting Date/Time/Place: Saturday, June 26, 2010. Immediately following CSEA Finance & Budget Committee meeting, DoubleTree Hotel Sonoma Wine Country, Rohnert Park, CA.

Committee Members in Attendance (P = Present; A = Absent; E = Excused):

Committee Members Roll Call:

P Paul F. Cheatham, EA
P Margy Dunn, EA
P Jamie Gibson, EA
P Susan Growney, EA

P Patricia Kappen, EA
P Donald M. Stacy, EA
P Joni K. Terens, EA

Supporting Members: P Mark Seid, EA

Others Present: Gary Anspach, EA, Sandy Danioth-Jones, EA, Raven Deerwater, EA, Lonnie Gary, EA, Tom Johnston, EA, Gina Jones, EA, Kim Kastl, EA, Jennifer MacMillan, EA, Vicki Mulak, EA, Mary Philippsen, EA, Nichole Ralls, EA, Franklin Ruedel, EA, Jerry H. Satterberg, EA, David A. Shaw, EA, Jaswant S Jessie Singh, EA, Ronald Watts, EA, Bob Woodford, EA and Catherine A. Apker, CAE.

Reports / Decisions Made:

The minutes of June 1, 2010 were approved as submitted.

Review Items:

Committee Charter – The Charter was reviewed and no changes were made.

2010-2011 Action Plans - The Action Plans were reviewed and no changes were made.

2010-2011 Foundation Budget – The budget was reviewed without any comments.

Foundation Financials as of April 2010 – Mr. Stacy reviewed the financial statements and noted the lower variance reporting level due to the smaller budget. He indicated that expenses were well below budgeted levels due to lower than anticipated scholarships being awarded. The Balance Sheet and Investment Report had no discernable concerns noted.

There being no further business, the meeting was adjourned.

Other Recommendations & Miscellaneous:

The next meeting is scheduled for Saturday, September 25, 2010 immediately following the regularly scheduled CSEA Finance & Budget Committee meeting at the Holiday Inn Capitol Plaza, Sacramento, CA.

Report Submitted By: Catherine A. Apker, CAE

Date: July 1, 2010

Distribution: Committee Members, Committee File, Staff Liaisons