



## FINANCE & BUDGET COMMITTEE MEETING MINUTES

Draft \_\_\_ Approved X\_\_\_

**Chair:** James Houston, EA  
**Cognizant Officer:** Alma Guenther, EA  
**Staff Liaison:** Karen Clifford

**Meeting Date/Time/Place:** Saturday, September 28, 2010, immediately following CSEA Finance & Budget Committee meeting, Holiday Inn, Capitol Plaza, Sacramento, CA.

**Committee Members in Attendance (P = Present; A = Absent; E = Excused):**

**Committee Members Roll Call:**

P Paul F. Cheatham, EA  
P Margy Dunn, EA  
P Jamie Gibson, EA  
P Susan Growney, EA

P Patricia Kappen, EA  
P Donald M. Stacy, EA  
P Joni K. Terens, EA

**Supporting Members:** A Mark Seid, EA

**Others Present:** Gary Anspach, EA, Robert Cantu, EA, Sandy Danioth-Jones, EA, Raven Deerwater, EA, Connie Ferrell, EA, Lonnie Gary, EA, Joel Hendriks, EA, Tom Johnston, EA, Kim Kastl, EA, Connie Lorz, EA, Jennifer MacMillan, EA, Jean Nelsen, EA, Pamela Price, EA, Nichole Ralls, EA, Kathy Rocha, EA, Franklin Ruedel, EA, David A. Shaw, EA, Jackie Thomson, EA, Kittie Vicars, EA, Ronald Watts, EA, Marjorie Williams-Jones, EA, Catherine A. Apker, CAE and Cary Steward.

**Reports / Decisions Made:**

The minutes of June 26, 2010 were approved as submitted.

**Review Items:**

**Foundation Financials for year ended June 2010** – Mr. Stacy reviewed the financial statements and noted that in the revenue area both interest and auction income were lower than expected, but contributions were up. Scholarship awards granted this year were less than forecast. The Balance Sheet and Investment Report had no discernable concerns noted.

**2011-2012 Action Plans** – The same Action Plans will remain in place for 2011-2012. The dates will be changed in the appropriate places to update them before they are presented to the Trustees for approval

There being no further business to come before the Committee, the meeting was adjourned.

**Other Recommendations & Miscellaneous:**

The next meeting is scheduled for Saturday, January 8, 2011 immediately following the regularly scheduled CSEA Finance & Budget Committee meeting at the Holiday Inn Capitol Plaza, Sacramento, CA.

**Report Submitted By:** Karen Clifford

**Date:** September 28, 2010

**Distribution:** Committee Members, Committee File, Staff Liaisons